



22 July 2022

W Resources Plc

("W" or the "Company")

Company Update

W Resources Plc, the tungsten, tin and gold mining and exploration company with assets in Spain and Portugal, announces the following company updates:

Matched Bargain Share Trading Facility

The Company is pleased to announce that its ordinary shares have been admitted onto the J P Jenkins Ltd. share dealing platform under the ticker: WRES.

J P Jenkins Ltd is the oldest established trading platform in the UK for unlisted or unquoted securities which enables shareholders and prospective investors to trade their shares on a matched bargain basis.

Should shareholders wish to trade their shares they can do so through their stockbroker. The indicative price and transaction history are available on J P Jenkins's website (www.jpjenkins.com). For more information please call +44 (0) 20 7469 0937.

La Parrilla Mine, Spain

The Company continues to operate the La Parrilla mine in shutdown mode ensuring key maintenance of plant and machinery and security of assets. Additionally:

- Plans to reduce the dependence on liquid natural gas continue by exploring options for solar power and an electricity grid connection upgrade
- Spanish government support under the ERTE employment retention programme was approved on 20 May, under which the Government will pay 75% of wages for 83 employees during the shut-down period
- During the shutdown period a skeleton staff of 25 workers are being kept on to perform necessary plant and machinery maintenance as well as site security and administrative duties.

Non-Executive Director Retirement

During June 2022, Mr Ismael Cabanillas Verde resigned from his position as a Non-Executive Director of W Resources plc to concentrate on other business opportunities. The Board very much appreciate the hard work and effort shown by Mr Cabanillas Verde during his time at the Company.

2021 Consolidated Financial Statements and 2021 Annual Report

The Company has extended the filing period for the 2021 Consolidated Financial Statements until 30 September 2022 with Companies House and along with the 2021 Annual Report they will be published on the Company's website (www.wresources.com) in due course.

2022 Annual General Meeting

The date of the Company's Annual General Meeting will be announced on the Company's website (www.wresources.com) in due course.

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