



27 October 2014

W Resources Plc
("W" or the "Company")

Bergen First Closing Completed

W Resources Plc (AIM:WRES), the tungsten, copper and gold production, exploration and development company with assets in Spain and Portugal, announces it has successfully executed the first closing with Bergen Asset Management, LLC, a New York asset management firm.

The Company has received US\$800,000 from the issue of the convertible zero interest security, strengthening the W Resources balance sheet. The other provisions outlined in the 16 October 2014 Company announcement including the commitment fee share issue have also been implemented.

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About W

In 2012, W Resources Plc (AIM:WRES) made the successful transition into a tungsten production, exploration and development company with projects in Spain and Portugal, following two acquisitions. Projects now include La Parrilla, a tungsten project in Spain and Régua and Tarouca Tungsten projects and the Portalegre gold project in Portugal.

The Company's deposits and tungsten mine developments offer a low cost, high margin resource development opportunity due to a strong market following for Tungsten, increased trading and a forecast shortage of supply. The price of tungsten has more than doubled in past three years and is in the top 5 critical metals list.

The Board is focused to explore further opportunities in the region with a view to building a mid-tier minor metal producer.

The Company was incorporated in England and Wales in 2004