

Caspian Holdings Plc



19 December 2011

Caspian Holdings Plc ("Caspian" or the "Company")

Results of General Meeting

Caspian Holdings Plc (AIM:CSH) announces that at the General Meeting held earlier in the day both resolutions proposed to shareholders were passed.

The acquisition of Iberian Resources Spain (IRS) for USD1 million, (to be satisfied by the issue of 256,680,000 ordinary shares at 0.25p per ordinary share) is consistent with Caspian's strategy to expand into both energy and mining resources approved at the 2010 AGM.

IRS' La Parrilla Project comprises of 100% ownership of the La Parrilla Tungsten tailings deposit and an option to acquire the La Parrilla open pit Tungsten mine. The La Parrilla tungsten tailings deposit is estimated to contain 2.5 million tonnes of existing tailings from previous mining operations and the objective is to put this tailings deposit into production in the next 12-18 months.

Enquiries:

Caspian Holdings Plc

Michael Masterman

T: +44 (0) 7791 288381

www.caspianoil.co.uk

Grant Thornton Corporate Finance

Gerry Beaney/Melanie Frean/ Jen Hatter

T: +44 (0) 20 7383 5100

www.grant-thornton.co.uk

Simple Investments

Andy Thacker / Nick Emerson

T: +44 (0) 1483 413500

www.simple-investments.co.uk

Gable Communications

Justine James

T: +44 (20) 7193 7463

M: +44 (0) 7525 324431